Ministry of Economic Affairs & Finance
The Supreme Council of Free
Trade Industrial & Special Economic Zones

High-Priority Investment opportunities in Aras Free Zone

- Construction of a mini refinery Project
- Construction of a specialized Medical clinic (Medical tourism) Project
- Launching Jolfa Logistics Project
- Production of fruit concentrates and purees Project
- Construction of a copper cathode production plant Project
- Aras Cargo Airport Project
- Providing indoor and outdoor amusement park and entertainment services Project
- Aerial recreation Project
- Solar panel production Project
- Aquatic animals in the Khodaafarin Dam Project
- Nurduz Export Terminal Project
- Providing recreational services related to aqua parks and hydrotherapy Project
- Establishing advanced orchards to produce garden produce using modern technology Project

www.freezones.ir

in the Name
of God

Incentives for Investment Development, Innovation, and ExportInvestment Development and Improvement of the Business Environment

- Provision of all investment services through the Integrated Investment System of the Zones.
- The zones shall take action to create and develop competitive advantages and increase the scale-efficient investment volume (in sectors such as industry, agriculture, fisheries, tourism, services, etc.) and to develop value chains and supply chains by preparing a comprehensive regional investment plan. This plan should identify key investment priorities and driving and leading projects for regional development.
- The zones must prepare feasibility studies for leading projects – priority investment plans (including national priorities, export-oriented, and knowledge-based projects) that have been approved by the board of directors – and upload them to the system. For these leading projects, the zone shall offer the following incentives:
- Priority review and acceptance of uploaded investment proposals in the investment system.
- Priority participation of zone organizations in said investment plans.
- Incentives in the payment of approved levies to the zone organization, in accordance with the executive procedure guidelines of the Free Trade-Industrial Zones levy collection regulation, as follows:
    - Levies set by the board of directors for such projects may be up to 50% less than those of other projects, including import duties for raw materials, production machinery and equipment, construction permits, activity licenses, operating licenses, and others.
    - Support in financing, including referral to domestic and international banks and financial institutions, and access to other financing tools.
    - Minimum advance payment requirement (maximum 20%) and an extended grace period for land installment payments until project operation, as per the contract.
    - Facilitation and acceleration of administrative processes by the zone organization (after the investor submits complete documentation). Allocation of funds for the preparation of prefeasibility studies for priority investment projects.
- Support for the establishment and expansion of professional investment consulting firms (for preparing feasibility studies, obtaining necessary licenses, securing resources from financial markets, and other needed services such as knowledge-based permits, international marketing services, logistics, etc.) to support the domestic and international marketing of investment opportunities.
- The organization may assist investors in providing necessary collateral for receiving loans

from agent banks by allowing the project site to be mortgaged within the framework of tripartite agreements.

- Zones are authorized, within the framework of applicable laws and regulations, to establish various types of investment funds with necessary licenses to finance investment projects and diversify and facilitate access to various financial instruments.
- The zone is authorized to allocate funds to promote domestic and international investment marketing through specialized events, exhibitions, workshops, etc., held both domestically and abroad.

Incentives for Investment Development, Innovation, and ExportInvestment Development and Improvement of the Business Environment

- Provision of all investment services through the Integrated Investment System of the Zones.
- The zones shall take action to create and develop competitive advantages and increase the scale-efficient investment volume (in sectors such as industry, agriculture, fisheries, tourism, services, etc.) and to develop value chains and supply chains by preparing a comprehensive regional investment plan. This plan should identify key investment priorities and driving and leading projects for regional development.
- The zones must prepare feasibility studies for leading projects – priority investment plans (including national priorities, export-oriented, and knowledge-based projects) that have been approved by the board of directors – and upload them to the system. For these leading projects, the zone shall offer the following incentives:
- Priority review and acceptance of uploaded investment proposals in the investment system.
- Priority participation of zone organizations in said investment plans.
- Incentives in the payment of approved levies to the zone organization, in accordance with the executive procedure guidelines of the Free Trade-Industrial Zones levy collection regulation, as follows:

• Levies set by the board of directors for such projects may be up to 50% less than those of other projects, including import duties for raw materials, production machinery and equipment, construction permits, activity licenses, operating licenses, and others.
• Support in financing, including referral to domestic and international banks and financial institutions, and access to other financing tools.
• Minimum advance payment requirement (maximum 20%) and an extended grace period for land installment payments until project operation, as per the contract.
• Facilitation and acceleration of administrative processes by the zone organization (after the investor submits complete documentation). Allocation of funds for the preparation of prefeasibility studies for priority investment projects.

- Support for the establishment and expansion of professional investment consulting firms (for preparing feasibility studies, obtaining necessary licenses, securing resources from financial markets, and other needed services such as knowledge-based permits, international marketing services, logistics, etc.) to support the domestic and international marketing of investment opportunities.

- The organization may assist investors in providing necessary collateral for receiving loans from agent banks by allowing the project site to be mortgaged within the framework of tripartite agreements.
- Zones are authorized, within the framework of applicable laws and regulations, to establish various types of investment funds with necessary licenses to finance investment projects and diversify and facilitate access to various financial instruments.
- The zone is authorized to allocate funds to promote domestic and international investment marketing through specialized events, exhibitions, workshops, etc., held both domestically and abroad.

Article 5: Enhancing the Penetration of Innovation and Technology and Support for Accelerators

- Establishment in Various Support Centers with Different Infrastructure and Uses: • Allocation of office space for developing innovative ideas into industrial or service-oriented projects in innovation incubators. • Allocation of workshops for launching pilot production lines in technology development centers. • Allocation of land for establishing industrial/service units in high-tech industrial parks.
- Financial Support for Providing Operational Spaces:

• Special support incentives for establishment in innovation incubators for a maximum of 18 months.

• Provision of warehouses/offices for establishment in technology development workshops for a maximum of 24 months.

• Support incentives for land leasing in high-tech industrial parks for a maximum of 36 months.

• The maximum duration for benefiting from the incentives under paragraph 5-2 is a total of 36 months.

- Subsidies for Participation in Domestic and International Exhibitions:

• Free booth allocation to the above-mentioned units in relevant exhibitions held within the zone.

• The Free Zone Organization will cover 30% to 50% of related costs (booth rental, travel, and accommodation) for participation in relevant domestic and international exhibitions.

• Presentation of achievements of selected tech and knowledge-based companies in the free zones' booths at domestic and international exhibitions.

- Special Incentives for Knowledge-Based Companies (as Recognized by the Vice-Presidency for

Science and Technology):Up to 50% reduction in the following costs and fees:

- Company registration fees, issuance, and renewal costs of activity and operation licenses.
- Special incentives on import duties for machinery, equipment, and raw materials.
- Two-year exemption from payment of fees related to renewal of economic activity licenses.
- Permission for clearance of work vehicles with Free Zone license plates.

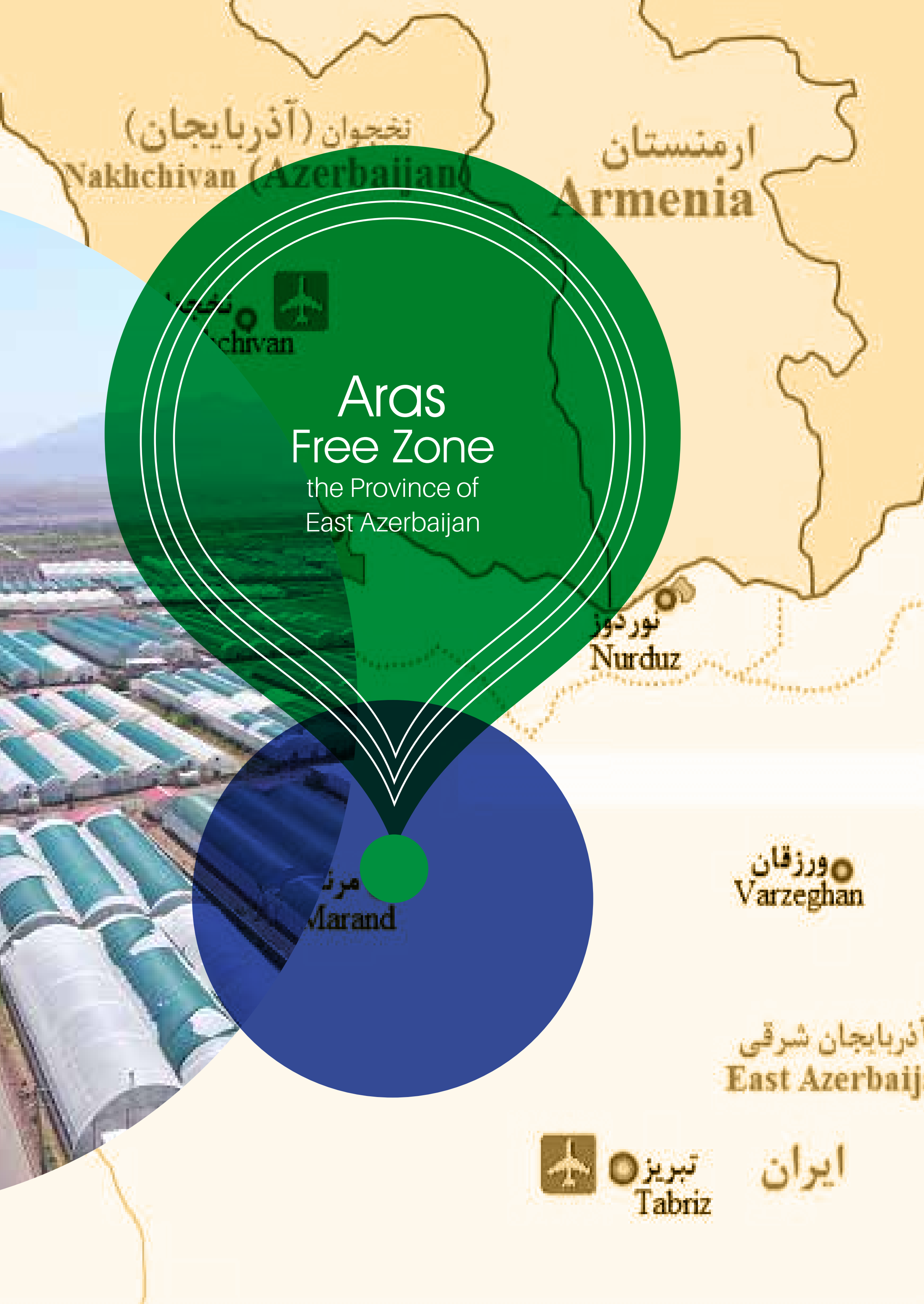
- Access to Commercialization Support:
  - Referral for financial and credit support from the Technology Development Fund.
  - Referral for financial support from venture capital funds (requiring coordination with the Innovation and Prosperity Fund for license and accreditation).
  - Promotion of technology-based and knowledge-based projects as investment opportunities to attract capital.
  - Organizing specialized commercialization events tailored to the key business sectors of each zone.
- Access to Free and Special Economic Zones' Value Chain and Supply Chain Services:
  - Inclusion in the Free Zones' database of tech and knowledge-based companies to showcase capabilities.
  - Hosting value chain meetings in specialized industrial and service fields.
  - Referral for integration into the supply chain of relevant production-industrial companies located in the zones.

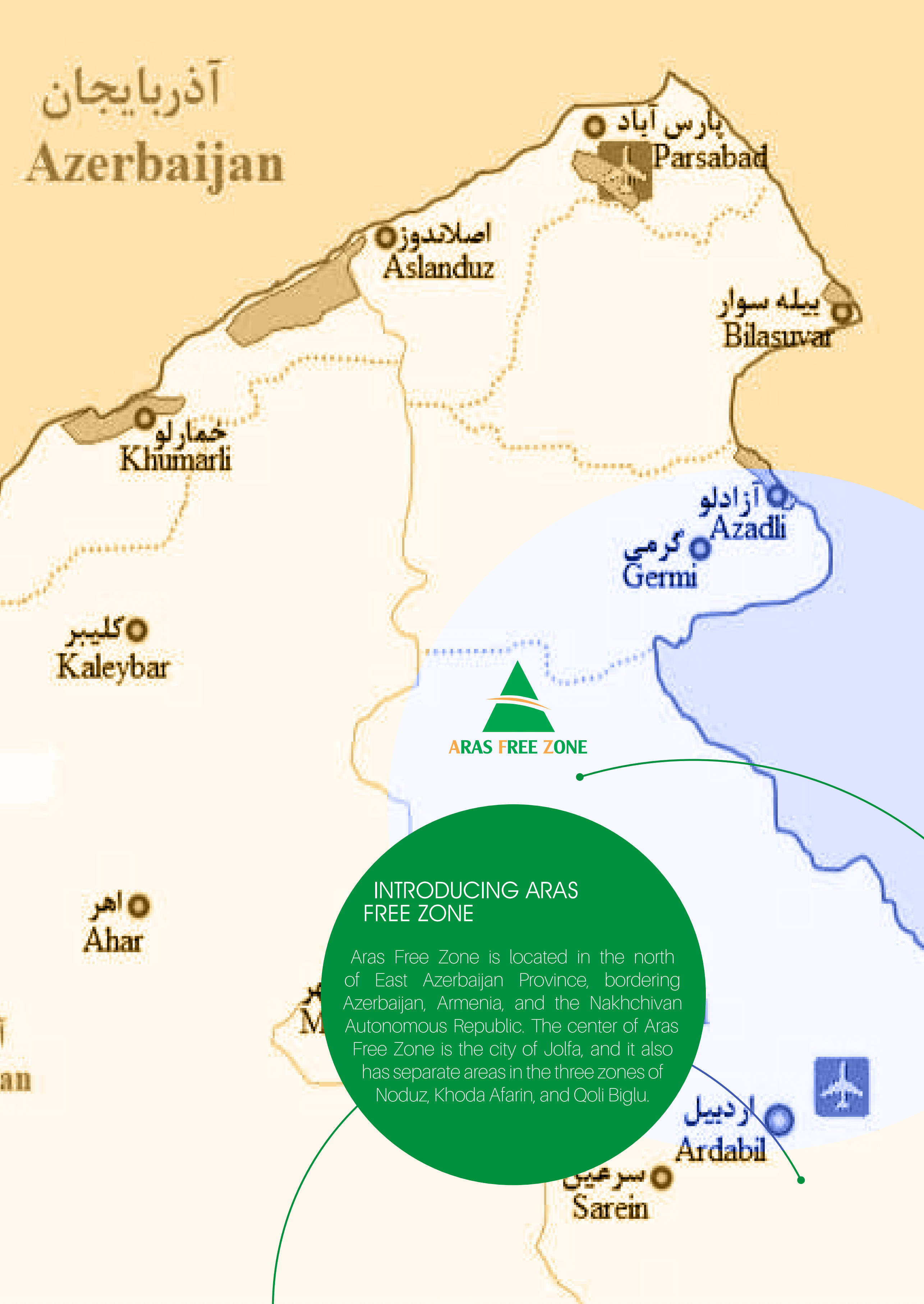
Article 6: Export Development

- Subsidies for Exhibition Booth Rentals (local, national, international).
- Subsidies of up to 30% for organizing and dispatching trade and marketing delegations.
- Subsidies of up to 30% for fees and insurance premiums related to the issuance of export credit guarantees and insurance policies.
- Financial support for the establishment, development, and equipping of infrastructure and logistics for export-oriented production units.
- Support and subsidies for educational and promotional activities in export-related fields.
- Subsidies for air, land, and sea transport costs of priority export goods for exporting enterprises.
- Support for consulting and facilitation of product and service standardization processes in line with international market requirements.
- Payment of export advertising costs in reputable media outlets in target markets.
- Partial coverage of costs for educational and promotional activities related to branding.
- Support for the export of technical and engineering services.
- Engagement with commercial attachés and embassies in target countries to develop export markets.

- Participation in the establishment of export depots/logistics hubs.
- Design and implementation of a virtual exhibition platform to showcase the products and capabilities of production and service units.
- Payment of export awards to top exporters.
- Creation of incentives to attract export consignments from outside the Free Zones.
- Provision of land and workshop facilities to set up assembly lines within customs areas of the zones for importing components, adding value, and re-exporting.

Aras
Free Zone
the Province of
East Azerbaijan





INTRODUCING ARAS FREE ZONE

Aras Free Zone is located in the north of East Azerbaijan Province, bordering Azerbaijan, Armenia, and the Nakhchivan Autonomous Republic. The center of Aras Free Zone is the city of Jolfa, and it also has separate areas in the three zones of Noduz, Khoda Afarin, and Qoli Biglu.

Project Introduction

Project title Construction of a mini refinery

- **Sector:** Infrastructure
- **Sub sector:** Petrochemical
- **Products/Services:** Light naphtha - heavy naphtha - kerosene - gas oil
- **Location:** Aras Free Trade-industrial Zone
- **Project description:**

The product in question is an intermediate product and after production, it is used by customers as a raw material as one of the needs of petrochemical industries. Currently, the main uses of this product are in the refining chemical industries as a raw material. Therefore, due to the high profit margin and strong market demand, the decision has been made to produce it.

- **Annual capacity:** 20000 barrels a day

Project Status

- **Local / internal raw material access** 100 %
- **Sale :**

- Anticipated export market 100 %

- **Construction Period:** 36 months
- **Project Status :**

	Yes	No
- Feasibility study available?	○	●
- Required land provided?	●	○
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken?	○	●
- Partnership agreement concluded with local/foreign investor?	○	●
- Financing agreement concluded?	○	●
- Agreement with local / foreign contractor(s) concluded?	○	●
-Infrastructural utilities (electricity, water supply, telecommunication, fuel, road, etc) procured?	○	●
- List of know-how, machinery, equipment, as well as seller / builder companies defined?	○	●
- Purchase agreement for machinery, equipments and know- how concluded?	○	●

Financial Structure

Description	Local Currency Required			Foreign Currency Required Million Euro	Total Million Euro
	Millyard Rials	Rate (Rials)	Equivalent in Million Euro		
Fix Capital	32,000	930,000	34.41	0	
Working Capital	38,000	930,000	3.23	0	
Total Investment	70,000	930,000	75.27	0	

- **Value of foreign equipment/machinery:**...................... million euro
- **Value of local equipment/machinery:**.........................million euro
- **Value of foreign technical know- how:** .... million euro
- **Value of local technical knows- how:** .... million euro
- **Net Present Value (NPV)**: ...... Euro for ..... Year
- **Internal Rate of Return (IRR)** 44 %
- **Payback Period (PP)** 60 months

General Information

- **Project Type :** **Establishment** ● **Expansion and completion** ▢
- **Company Profile:**
- **Name (legal /natural persons) :**
- **Company Name :**
- **Address :**2 nd floor, deputy minster economy investment development, mashahir complex, jolfa, iran
- **Tel:** 04131352345 - 2313 **Fax:**
- **E-mail:** investment@arasfz.ir **Web site:**
- **Local entrepreneur :** private sector ▢ public sector ▢ other ▢

Please attach follow documents if available

Pre feasibility study ▢
Feasibility study ▢
Legal permissions (establishment license, foreign currency quota, environment, etc) ▢

Project Introduction

Project title

Construction of a specialized Medical clinic (Medical tourism)

- **Sector:** Non-Industrial
- **Sub sector:** Medical and health
- **Products/Services:** Medical services
- **Location:** Aras Free Trade-industrial Zone
- **Project description:**

Increase in the number of foreign nationals visiting Tabriz daily, given the distance of this region from the provincial center, and the need to establish a specialized center at the regional level, has necessitated the establishment of this center.

- **Annual capacity:** 200000 people

Project Status

- **Local / internal raw material access** 100 %
- **Sale :**

- Anticipated export market ...... %

- **Construction Period:** 36 months
- **Project Status :**

	Yes	No
- Feasibility study available?	☐	■
- Required land provided?	■	☐
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken?	☐	■
- Partnership agreement concluded with local/foreign investor?	☐	■
- Financing agreement concluded?	☐	■
- Agreement with local / foreign contractor(s) concluded?	☐	■
-Infrastructuralutilities(electricity,watersupply,telecommunication,fuel,road,etc)procured?	☐	■
- List of know-how, machinery, equipment, as well as seller / builder companies defined?	☐	■
- Purchase agreement for machinery, equipments and know- how concluded?	☐	■

Financial Structure

Description	Local Currency Required			Foreign Currency Required Million Euro	Total Million Euro
	Millyard Rials	Rate (Rials)	Equivalent in Million Euro		
Fix Capital	1,478	930,000	1.59	0	
Working Capital	102	930,000	0.11	0	
Total Investment	1,580	930,000	1.70	0	

- **Value of foreign equipment/machinery:**...................... million euro
- **Value of local equipment/machinery:**.........................million euro
- **Value of foreign technical know- how:** .... million euro
- **Value of local technical knows- how:** .... million euro
- **Net Present Value (NPV)**: ...... Euro for ..... Year
- **Internal Rate of Return (IRR)** 35 %
- **Payback Period (PP)** 60 months

General Information

- **Project Type :** **Establishment** ● **Expansion and completion** ▢
- **Company Profile:**
- **Name (legal /natural persons) :**
- **Company Name :**
- **Address :**2 nd floor, deputy minster economy investment development, mashahir complex, jolfa, iran
- **Tel:** 04131352345 - 2313 **Fax:**
- **E-mail:** investment@arasfz.ir **Web site:**
- **Local entrepreneur :** private sector ▢ public sector ▢ other ▢

Please attach follow documents if available

Pre feasibility study ▢
Feasibility study ▢
Legal permissions (establishment license, foreign currency quota, environment, etc) ▢

Project Introduction

Project title

Launching Jolfa Logistics

- **Sector:** Non-Industrial
- **Sub sector:** Logistics services
- **Products/Services:** Logistics services
- **Location:** Aras Free Trade-industrial Zone
- **Project description:**

By creating an export terminal, both the security of goods and the unloading of cargo will be carried out with appropriate quality and in the shortest possible time. Considering that the share of East Azerbaijan province in the country's transit is 15 percent, the share of Aras Free Zone in the province's transit is 35 percent, so the province's share of rail and road transit was a total of 14,400,000 tons, and the share of Aras Free Zone is a total of 5,040,000 tons.

- **Annual capacity:** Loading and unloading 5,040,000 tons

Project Status

- **Local / internal raw material access** 100 %
- **Sale :**

- Anticipated export market ...... %

- **Construction Period:** 24 months
- **Project Status :**

	Yes	No
- Feasibility study available?	○	●
- Required land provided?	●	○
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken?	○	●
- Partnership agreement concluded with local/foreign investor?	○	●
- Financing agreement concluded?	○	●
- Agreement with local / foreign contractor(s) concluded?	○	●
-Infrastructuralutilities(electricity,watersupply,telecommunication,fuel,road,etc)procured?	○	●
- List of know-how, machinery, equipment, as well as seller / builder companies defined?	○	●
- Purchase agreement for machinery, equipments and know- how concluded?	○	●

Financial Structure

Description	Local Currency Required			Foreign Currency Required Million Euro	Total Million Euro
	Millyard Rials	Rate (Rials)	Equivalent in Million Euro		
Fix Capital	2,500	930,000	0.45	0	
Working Capital	500	930,000	0.18	0	
Total Investment	3,000	930,000	0.63	0	

- **Value of foreign equipment/machinery:**...................... million euro
- **Value of local equipment/machinery:**........................million euro
- **Value of foreign technical know- how:** .... million euro
- **Value of local technical knows- how:** .... million euro
- **Net Present Value (NPV)**: ...... Euro for ..... Year
- **Internal Rate of Return (IRR)** 37 %
- **Payback Period (PP)** 36 months

General Information

- **Project Type :** **Establishment** ● **Expansion and completion** ▢
- **Company Profile:**
- **Name (legal /natural persons) :**
- **Company Name :**
- **Address :**2 nd floor, deputy minster economy investment development, mashahir complex, jolfa, iran
- **Tel:** 04131352345 - 2313 **Fax:**
- **E-mail:** investment@arasfz.ir **Web site:**
- **Local entrepreneur :** private sector ▢ public sector ▢ other ▢

Please attach follow documents if available

Pre feasibility study ▢
Feasibility study ▢
Legal permissions (establishment license, foreign currency quota, environment, etc) ▢

Project Introduction

Project title Production of fruit concentrates and purees

Sector: Industrial

Sub sector: Food

Products/Services: Fruit concentrates and purees

Location: Aras Free Trade-industrial Zone

Project description:

Fruit concentrate is used in the production of fruit juice, fruit pastilles, fruit ice cream, and nut-filled sweets, and fruit puree is used in the production of fruit leathers, consumption as a beverage, preparation of baby food, and directly.

Annual capacity: 1300 tons

Project Status

Local / internal raw material access 80 %

Sale :

- Anticipated export market 40 %

Construction Period: 18 months

Project Status :

	Yes	No
- Feasibility study available?	☐	■
- Required land provided?	■	☐
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken?	☐	■
- Partnership agreement concluded with local/foreign investor?	☐	■
- Financing agreement concluded?	☐	■
- Agreement with local / foreign contractor(s) concluded?	☐	■
-Infrastructuralutilities(electricity,watersupply,telecommunication,fuel,road,etc)procured?	☐	■
- List of know-how, machinery, equipment, as well as seller / builder companies defined?	☐	■
- Purchase agreement for machinery, equipments and know- how concluded?	☐	■

Financial Structure

Description	Local Currency Required			Foreign Currency Required Million Euro	Total Million Euro
	Millyard Rials	Rate (Rials)	Equivalent in Million Euro		
Fix Capital	420	930,000	0.45	0	
Working Capital	170	930,000	0.18	0	
Total Investment	590	930,000	0.63	0	

- **Value of foreign equipment/machinery:**...................... million euro
- **Value of local equipment/machinery:**.........................million euro
- **Value of foreign technical know- how:** .... million euro
- **Value of local technical knows- how:** .... million euro
- **Net Present Value (NPV)**: ...... Euro for ..... Year
- **Internal Rate of Return (IRR)** 48 %
- **Payback Period (PP)** 60 months

General Information

- **Project Type :** **Establishment** ● **Expansion and completion** ▢
- **Company Profile:**
- **Name (legal /natural persons) :**
- **Company Name :**
- **Address :**2 nd floor, deputy minster economy investment development, mashahir complex, jolfa, iran
- **Tel:** 04131352345 - 2313 **Fax:**
- **E-mail:** investment@arasfz.ir **Web site:**
- **Local entrepreneur :** private sector ▢ public sector ▢ other ▢

Please attach follow documents if available

Pre feasibility study ▢

Feasibility study ▢

Legal permissions (establishment license, foreign currency quota, environment, etc) ▢

Project Introduction

Project title Construction of a copper cathode production plant

- **Sector:** Industrial
- **Sub sector:** Metal
- **Products/Services:** Copper cathode
- **Location:** Aras Free Trade-industrial Zone
- **Project description:**

Copper cathode is used as a raw material to produce high-purity copper products and copper alloys. Due to its higher electrical conductivity than aluminum, copper cathode is used instead of aluminum in the production of ICs. Copper cathode is used to produce copper rods and copper wires for the wire and cable industry.

- **Annual capacity:** 50000 tons

Project Status

- **Local / internal raw material access** 90 %
- **Sale :**

- Anticipated export market 80 %

- **Construction Period:** 60 months
- **Project Status :**

	Yes	No
- Feasibility study available?	○	●
- Required land provided?	●	○
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken?	○	●
- Partnership agreement concluded with local/foreign investor?	○	●
- Financing agreement concluded?	○	●
- Agreement with local / foreign contractor(s) concluded?	○	●
-Infrastructuralutilities(electricity,watersupply,telecommunication,fuel,road,etc)procured?	○	●
- List of know-how, machinery, equipment, as well as seller / builder companies defined?	○	●
- Purchase agreement for machinery, equipments and know- how concluded?	○	●

Financial Structure

Description	Local Currency Required			Foreign Currency Required Million Euro	Total Million Euro
	Millyard Rials	Rate (Rials)	Equivalent in Million Euro		
Fix Capital	89.824	930,000	6.88	0	
Working Capital	20.175	930,000	1.72	0	
Total Investment	109,999	930,000	8.60	0	

- **Value of foreign equipment/machinery:**...................... million euro
- **Value of local equipment/machinery:**.........................million euro
- **Value of foreign technical know- how:** .... million euro
- **Value of local technical knows- how:** .... million euro
- **Net Present Value (NPV)**: ...... Euro for ..... Year
- **Internal Rate of Return (IRR)** 20 %
- **Payback Period (PP)** 60 months

General Information

- **Project Type :** **Establishment** ● **Expansion and completion** ○
- **Company Profile:**
- **Name (legal /natural persons) :**
- **Company Name :**
- **Address :**2 nd floor, deputy minster economy investment development, mashahir complex, jolfa, iran
- **Tel:** 04131352345 - 2313 **Fax:**
- **E-mail:** investment@arasfz.ir **Web site:**
- **Local entrepreneur :** private sector ○ public sector ○ other ○

Please attach follow documents if available

Pre feasibility study ○
Feasibility study ○
Legal permissions (establishment license, foreign currency quota, environment, etc) ○

Project Introduction

Project title Aras Cargo Airport

- **Sector:** Non-Industrial
- **Sub sector:** Cargo services
- **Products/Services:** Training and transporting passengers and cargo by ultralight aircraft
- **Location:** Aras Free Trade-industrial Zone
- **Project description:**

Thousands of domestic and foreign tourists, traders and businessmen visit and trade in Aras throughout the year.
The only land connection point of our beloved country to the Eurasian Union - the establishment of customs, trade, standards and plant protection organizations in the area of import and export of goods. Both the security of goods and unloading of cargo will be carried out with appropriate quality and in the shortest possible time.

- **Annual capacity:** 50000 tons

Project Status

- **Local / internal raw material access** 100 %
- **Sale :**

- Anticipated export market .... %

- **Construction Period:** 36 months
- **Project Status :**

	Yes	No
- Feasibility study available?	○	●
- Required land provided?	●	○
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken?	○	●
- Partnership agreement concluded with local/foreign investor?	○	●
- Financing agreement concluded?	○	●
- Agreement with local / foreign contractor(s) concluded?	○	●
-Infrastructuralutilities(electricity,watersupply,telecommunication,fuel,road,etc)procured?	○	●
- List of know-how, machinery, equipment, as well as seller / builder companies defined?	○	●
- Purchase agreement for machinery, equipments and know- how concluded?	○	●

Financial Structure

Description	Local Currency Required			Foreign Currency Required Million Euro	Total Million Euro
	Millyard Rials	Rate (Rials)	Equivalent in Million Euro		
Fix Capital	6,400	930,000	6.88	0	
Working Capital	1,600	930,000	1.72	0	
Total Investment	8,000	930,000	8.60	0	

- **Value of foreign equipment/machinery:**...................... million euro
- **Value of local equipment/machinery:**.........................million euro
- **Value of foreign technical know- how:** .... million euro
- **Value of local technical knows- how:** .... million euro
- **Net Present Value (NPV)**: ...... Euro for ..... Year
- **Internal Rate of Return (IRR)** 39 %
- **Payback Period (PP)** 48 months

General Information

- **Project Type :** **Establishment** ● **Expansion and completion** ▢
- **Company Profile:**
- **Name (legal /natural persons) :**
- **Company Name :**
- **Address** :2 nd floor, deputy minster economy investment development, mashahir complex, jolfa, iran
- **Tel:** 04131352345 - 2313 **Fax:**
- **E-mail:** investment@arasfz.ir **Web site:**
- **Local entrepreneur :** private sector ▢ public sector ▢ other ▢

Please attach follow documents if available

Pre feasibility study ▢
Feasibility study ▢
Legal permissions (establishment license, foreign currency quota, environment, etc) ▢

Project Introduction

Project title Providing indoor and outdoor amusement park and entertainment services

- **Sector:** Non-Industrial
- **Sub sector:** Tourism
- **Products/Services:** Recreation
- **Location:** Aras Free Trade-industrial Zone
- **Project description:**

This project is about building an open-air amusement park that meets international standards to create a space for entertainment and recreation for all age groups in a calm and easily accessible environment for tourists. It includes a variety of exciting entertainment such as: roller coaster, Ferris wheel, Saba ship, launch chair, horror train, rally, flying swing, space skate, glass aquarium, etc.

- **Annual capacity:** 7000 people

Project Status

- **Local / internal raw material access** 80 %
- **Sale :**

- Anticipated export market .... %

- **Construction Period:** 36 months
- **Project Status :**

	Yes	No
- Feasibility study available?	☐	■
- Required land provided?	■	☐
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken?	☐	■
- Partnership agreement concluded with local/foreign investor?	☐	■
- Financing agreement concluded?	☐	■
- Agreement with local / foreign contractor(s) concluded?	☐	■
-Infrastructuralutilities(electricity,watersupply,telecommunication,fuel,road,etc)procured?	☐	■
- List of know-how, machinery, equipment, as well as seller / builder companies defined?	☐	■
- Purchase agreement for machinery, equipments and know- how concluded?	☐	■

Financial Structure

Description	Local Currency Required			Foreign Currency Required Million Euro	Total Million Euro
	Millyard Rials	Rate (Rials)	Equivalent in Million Euro		
Fix Capital	36,943	930,000	39.72	0	
Working Capital	15,833	930,000	17.02	0	
Total Investment	52,777	930,000	56.75	0	

- **Value of foreign equipment/machinery:**...................... million euro
- **Value of local equipment/machinery:**.........................million euro
- **Value of foreign technical know- how:** .... million euro
- **Value of local technical knows- how:** .... million euro
- **Net Present Value (NPV)**: ...... Euro for ..... Year
- **Internal Rate of Return (IRR)** 22 %
- **Payback Period (PP)** 72 months

General Information

- **Project Type :** **Establishment** ● **Expansion and completion** ▢
- **Company Profile:**
- **Name (legal /natural persons) :**
- **Company Name :**
- **Address** :2 nd floor, deputy minster economy investment development, mashahir complex, jolfa, iran
- **Tel:** 04131352345 - 2313 **Fax:**
- **E-mail:** investment@arasfz.ir **Web site:**
- **Local entrepreneur :** private sector ▢ public sector ▢ other ▢

Please attach follow documents if available

Pre feasibility study ▢
Feasibility study ▢
Legal permissions (establishment license, foreign currency quota, environment, etc) ▢

Project Introduction

Project title **Aerial recreation**

- **Sector:** Non-Industrial
- **Sub sector:** Tourism
- **Products/Services:** Recreation
- **Location:** Aras Free Trade-industrial Zone
- **Project description:**

Healthy recreation and play equipment including: hot air ballooning, paragliding, motorized kites, beach soccer, airbag jumping, skydiving, catering and accommodation centers

- **Annual capacity:** 5000 people

Project Status

- **Local / internal raw material access** 30 %
- **Sale :**

- Anticipated export market .... %

- **Construction Period:** 24 months
- **Project Status :**

	Yes	No
- Feasibility study available?	☐	■
- Required land provided?	■	☐
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken?	☐	■
- Partnership agreement concluded with local/foreign investor?	☐	■
- Financing agreement concluded?	☐	■
- Agreement with local / foreign contractor(s) concluded?	☐	■
-Infrastructuralutilities(electricity,watersupply,telecommunication,fuel,road,etc)procured?	☐	■
- List of know-how, machinery, equipment, as well as seller / builder companies defined?	☐	■
- Purchase agreement for machinery, equipments and know- how concluded?	☐	■

Financial Structure

Description	Local Currency Required			Foreign Currency Required Million Euro	Total Million Euro
	Millyard Rials	Rate (Rials)	Equivalent in Million Euro		
Fix Capital	630	930,000	0.68	0	
Working Capital	50	930,000	0.05	0	
Total Investment	680	930,000	0.73	0	

- **Value of foreign equipment/machinery:**...................... million euro
- **Value of local equipment/machinery:**.........................million euro
- **Value of foreign technical know- how:** .... million euro
- **Value of local technical knows- how:** .... million euro
- **Net Present Value (NPV)**: ...... Euro for ..... Year
- **Internal Rate of Return (IRR)** 43 %
- **Payback Period (PP)** 48 months

General Information

- **Project Type :** **Establishment** ● **Expansion and completion** ○
- **Company Profile:**
- **Name (legal /natural persons) :**
- **Company Name :**
- **Address** :2 nd floor, deputy minster economy investment development, mashahir complex, jolfa, iran
- **Tel:** 04131352345 - 2313 **Fax:**
- **E-mail:** investment@arasfz.ir **Web site:**
- **Local entrepreneur :** private sector ○ public sector ○ other ○

Please attach follow documents if available

Pre feasibility study ○
Feasibility study ○
Legal permissions (establishment license, foreign currency quota, environment, etc) ○

Project Introduction

Project title Solar panel production

- **Sector:** Industrial
- **Sub sector:** Electric and electronic
- **Products/Services:** Solar panel
- **Location:** Aras Free Trade-industrial Zone
- **Project description:**

In this project, solar panels are produced that absorb and store solar energy during the day, and the stored energy is used in various forms throughout the day and night. The largest solar panel production capacity in the country is up to 100 MW, which is expected to have a production capacity of up to 1000 MW if this product and new energies are commercialized in the country and neighboring countries.

- **Annual capacity:** 36000 tons

Project Status

- **Local / internal raw material access** 30 %
- **Sale :**

- Anticipated export market 20 %

- **Construction Period:** 60 months
- **Project Status :**

- Feasibility study available?	Yes ☐	No ■
- Required land provided?	Yes ■	No ☐
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken?	Yes ☐	No ■
- Partnership agreement concluded with local/foreign investor?	Yes ☐	No ■
- Financing agreement concluded?	Yes ☐	No ■
- Agreement with local / foreign contractor(s) concluded?	Yes ☐	No ■
-Infrastructuralutilities(electricity,watersupply,telecommunication,fuel,road,etc)procured?	Yes ☐	No ■
- List of know-how, machinery, equipment, as well as seller / builder companies defined?	Yes ☐	No ■
- Purchase agreement for machinery, equipments and know- how concluded?	Yes ☐	No ■

Financial Structure

Description	Local Currency Required			Foreign Currency Required Million Euro	Total Million Euro
	Millyard Rials	Rate (Rials)	Equivalent in Million Euro		
Fix Capital	357,514	930,000	384.42	0	
Working Capital	834,200	930,000	896.99	0	
Total Investment	1,191,715	930,000	1,281.41	0	

- **Value of foreign equipment/machinery:**...................... million euro
- **Value of local equipment/machinery:**.........................million euro
- **Value of foreign technical know- how:** .... million euro
- **Value of local technical knows- how:** .... million euro
- **Net Present Value (NPV)**: ...... Euro for ..... Year
- **Internal Rate of Return (IRR)** 34 %
- **Payback Period (PP)** 60 months

General Information

- **Project Type :** **Establishment** ● **Expansion and completion** ▢
- **Company Profile:**
- **Name (legal /natural persons) :**
- **Company Name :**
- **Address** :2 nd floor, deputy minster economy investment development, mashahir complex, jolfa, iran
- **Tel:** 04131352345 - 2313 **Fax:**
- **E-mail:** investment@arasfz.ir **Web site:**
- **Local entrepreneur :** private sector ▢ public sector ▢ other ▢

Please attach follow documents if available

Pre feasibility study ▢
Feasibility study ▢
Legal permissions (establishment license, foreign currency quota, environment, etc) ▢

Project Introduction

Project title

Aquatic animals in the Khodaafarin Dam

- **Sector:** Industrial
- **Sub sector:** Agriculture
- **Products/Services:** Agriculture
- **Location:** Aras Free Trade-industrial Zone
- **Project description:**

Given the importance of consuming fish meat in the food basket, as well as the special location of the Aras Free Zone due to the presence of the full-flowing Aras River and the possibility of providing water for fish farming projects, investing in and constructing fish and aquatic animal farming units is important.

- **Annual capacity:** 1000 tons

Project Status

- **Local / internal raw material access** 100 %
- **Sale :**

- Anticipated export market 30 %

- **Construction Period:** 24 months
- **Project Status :**

	Yes	No
- Feasibility study available?	○	●
- Required land provided?	●	○
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken?	○	●
- Partnership agreement concluded with local/foreign investor?	○	●
- Financing agreement concluded?	○	●
- Agreement with local / foreign contractor(s) concluded?	○	●
-Infrastructuralutilities(electricity,watersupply,telecommunication,fuel,road,etc)procured?	○	●
- List of know-how, machinery, equipment, as well as seller / builder companies defined?	○	●
- Purchase agreement for machinery, equipments and know- how concluded?	○	●

Financial Structure

Description	Local Currency Required			Foreign Currency Required Million Euro	Total Million Euro
	Millyard Rials	Rate (Rials)	Equivalent in Million Euro		
Fix Capital	1,400	930,000	1.51	0	
Working Capital	420	930,000	0.45	0	
Total Investment	1,820	930,000	1.96	0	

- **Value of foreign equipment/machinery:**...................... million euro
- **Value of local equipment/machinery:**.........................million euro
- **Value of foreign technical know- how:** .... million euro
- **Value of local technical knows- how:** .... million euro
- **Net Present Value (NPV)**: ...... Euro for ..... Year
- **Internal Rate of Return (IRR)** 48 %
- **Payback Period (PP)** 48 months

General Information

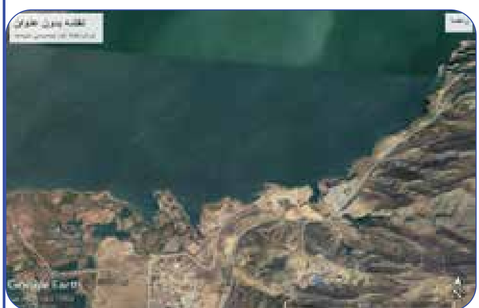
- **Project Type :** **Establishment** ● **Expansion and completion** ▢
- **Company Profile:**
- **Name (legal /natural persons) :**
- **Company Name :**
- **Address** :2 nd floor, deputy minster economy investment development, mashahir complex, jolfa, iran
- **Tel:** 04131352345 - 2313 **Fax:**
- **E-mail:** investment@arasfz.ir **Web site:**
- **Local entrepreneur :** private sector ▢ public sector ▢ other ▢

Please attach follow documents if available

Pre feasibility study ▢

Feasibility study ▢

Legal permissions (establishment license, foreign currency quota, environment, etc) ▢



Project Introduction

Project title Nurduz Export Terminal

- **Sector:** Non-Industrial
- **Sub sector:** Logistics services
- **Products/Services:** Logistics services
- **Location:** Aras Free Trade-industrial Zone
- **Project description:**

By establishing an export terminal, both the security of goods and the unloading of cargo will be carried out with appropriate quality and in the shortest possible time. Considering that the share of East Azerbaijan province in the country's transit is 15 percent, the share of Aras Free Zone in the province's transit is 35 percent, so the province's share of rail and road transit was a total of 14,400,000 tons, and the share of Aras Free Zone is a total of 5,040,000 tons.

- **Annual capacity:** Loading and unloading 5,040,000 tons of goods

Project Status

- **Local / internal raw material access** 100 %
- **Sale :**

- Anticipated export market ..... %

- **Construction Period:** 24 months
- **Project Status :**

	Yes	No
- Feasibility study available?	○	●
- Required land provided?	●	○
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken?	○	●
- Partnership agreement concluded with local/foreign investor?	○	●
- Financing agreement concluded?	○	●
- Agreement with local / foreign contractor(s) concluded?	○	●
-Infrastructuralutilities(electricity,watersupply,telecommunication,fuel,road,etc)procured?	○	●
- List of know-how, machinery, equipment, as well as seller / builder companies defined?	○	●
- Purchase agreement for machinery, equipments and know- how concluded?	○	●

Financial Structure

Description	Local Currency Required			Foreign Currency Required Million Euro	Total Million Euro
	Millyard Rials	Rate (Rials)	Equivalent in Million Euro		
Fix Capital	1,000	930,000	1.08	0	
Working Capital	500	930,000	0.54	0	
Total Investment	1,500	930,000	1.61	0	

- **Value of foreign equipment/machinery:**...................... million euro
- **Value of local equipment/machinery:**.........................million euro
- **Value of foreign technical know- how:** .... million euro
- **Value of local technical knows- how:** .... million euro
- **Net Present Value (NPV)**: ...... Euro for ..... Year
- **Internal Rate of Return (IRR)** 32 %
- **Payback Period (PP)** 36 months

General Information

- **Project Type :** **Establishment** ● **Expansion and completion** ▢
- **Company Profile:**
- **Name (legal /natural persons) :**
- **Company Name :**
- **Address :**2 nd floor, deputy minster economy investment development, mashahir complex, jolfa, iran
- **Tel:** 04131352345 - 2313 **Fax:**
- **E-mail:** investment@arasfz.ir **Web site:**
- **Local entrepreneur :** private sector ▢ public sector ▢ other ▢

Please attach follow documents if available

Pre feasibility study ▢
Feasibility study ▢
Legal permissions (establishment license, foreign currency quota, environment, etc) ▢

Project Introduction

Project title: Providing recreational services related to aqua parks and hydrotherapy

- **Sector:** Non-Industrial
- **Sub sector:** Tourism
- **Products/Services:** Recreation
- **Location:** Aras Free Trade-industrial Zone
- **Project description:**

This project is about constructing a water park complex on a land area of 7000 square meters. It is in line with international standards to create a space for entertainment and recreation for all age groups in a calm and accessible environment that is comfortable and easy for tourists.

- **Annual capacity:** 200000 people

Project Status

- **Local / internal raw material access** 80 %
- **Sale :**

- Anticipated export market ..... %

- **Construction Period:** 24 months
- **Project Status :**

	Yes	No
- Feasibility study available?	○	●
- Required land provided?	●	○
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken?	○	●
- Partnership agreement concluded with local/foreign investor?	○	●
- Financing agreement concluded?	○	●
- Agreement with local / foreign contractor(s) concluded?	○	●
-Infrastructuralutilities(electricity,watersupply,telecommunication,fuel,road,etc)procured?	○	●
- List of know-how, machinery, equipment, as well as seller / builder companies defined?	○	●
- Purchase agreement for machinery, equipments and know- how concluded?	○	●

Financial Structure

Description	Local Currency Required			Foreign Currency Required Million Euro	Total Million Euro
	Millyard Rials	Rate (Rials)	Equivalent in Million Euro		
Fix Capital	980	930,000	1.05	0	
Working Capital	233	930,000	0.25	0	
Total Investment	1,213	930,000	1.30	0	

- **Value of foreign equipment/machinery:**...................... million euro
- **Value of local equipment/machinery:**.........................million euro
- **Value of foreign technical know- how:** .... million euro
- **Value of local technical knows- how:** .... million euro
- **Net Present Value (NPV)**: ...... Euro for ..... Year
- **Internal Rate of Return (IRR)** 32 %
- **Payback Period (PP)** 60 months

General Information

- **Project Type :** **Establishment** ● **Expansion and completion** ▢
- **Company Profile:**
- **Name (legal /natural persons) :**
- **Company Name :**
- **Address :**2 nd floor, deputy minster economy investment development, mashahir complex, jolfa, iran
- **Tel:** 04131352345 - 2313 **Fax:**
- **E-mail:** investment@arasfz.ir **Web site:**
- **Local entrepreneur :** private sector ▢ public sector ▢ other ▢

Please attach follow documents if available

Pre feasibility study ▢
Feasibility study ▢
Legal permissions (establishment license, foreign currency quota, environment, etc) ▢

Project Introduction

Project title

Establishing advanced orchards to produce garden produce using modern technology

- **Sector:** Industrial
- **Sub sector:** Agriculture
- **Products/Services:** Produce garden produce
- **Location:** Aras Free Trade-industrial Zone
- **Project description:**

Given the limitations created in the quantity and quality of water and soil resources in agricultural plains, intensive agricultural activities are considered as an important alternative in developed countries with the aim of increasing productivity, using inputs, increasing production efficiency, improving product quality, reducing waste, producing healthy products, and developing species appropriate to the quantitative and qualitative limitations of God-given resources.

- **Annual capacity:** 3000 tons

Project Status

- **Local / internal raw material access** 80 %
- **Sale :**

- Anticipated export market 90 %

- **Construction Period:** 36 months
- **Project Status :**

	Yes	No
- Feasibility study available?	○	●
- Required land provided?	●	○
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken?	○	●
- Partnership agreement concluded with local/foreign investor?	○	●
- Financing agreement concluded?	○	●
- Agreement with local / foreign contractor(s) concluded?	○	●
-Infrastructuralutilities(electricity,watersupply,telecommunication,fuel,road,etc)procured?	○	●
- List of know-how, machinery, equipment, as well as seller / builder companies defined?	○	●
- Purchase agreement for machinery, equipments and know- how concluded?	○	●

Financial Structure

Description	Local Currency Required			Foreign Currency Required Million Euro	Total Million Euro
	Millyard Rials	Rate (Rials)	Equivalent in Million Euro		
Fix Capital	600	930,000	0.65	0	
Working Capital	150	930,000	0.16	0	
Total Investment	750	930,000	0.81	0	

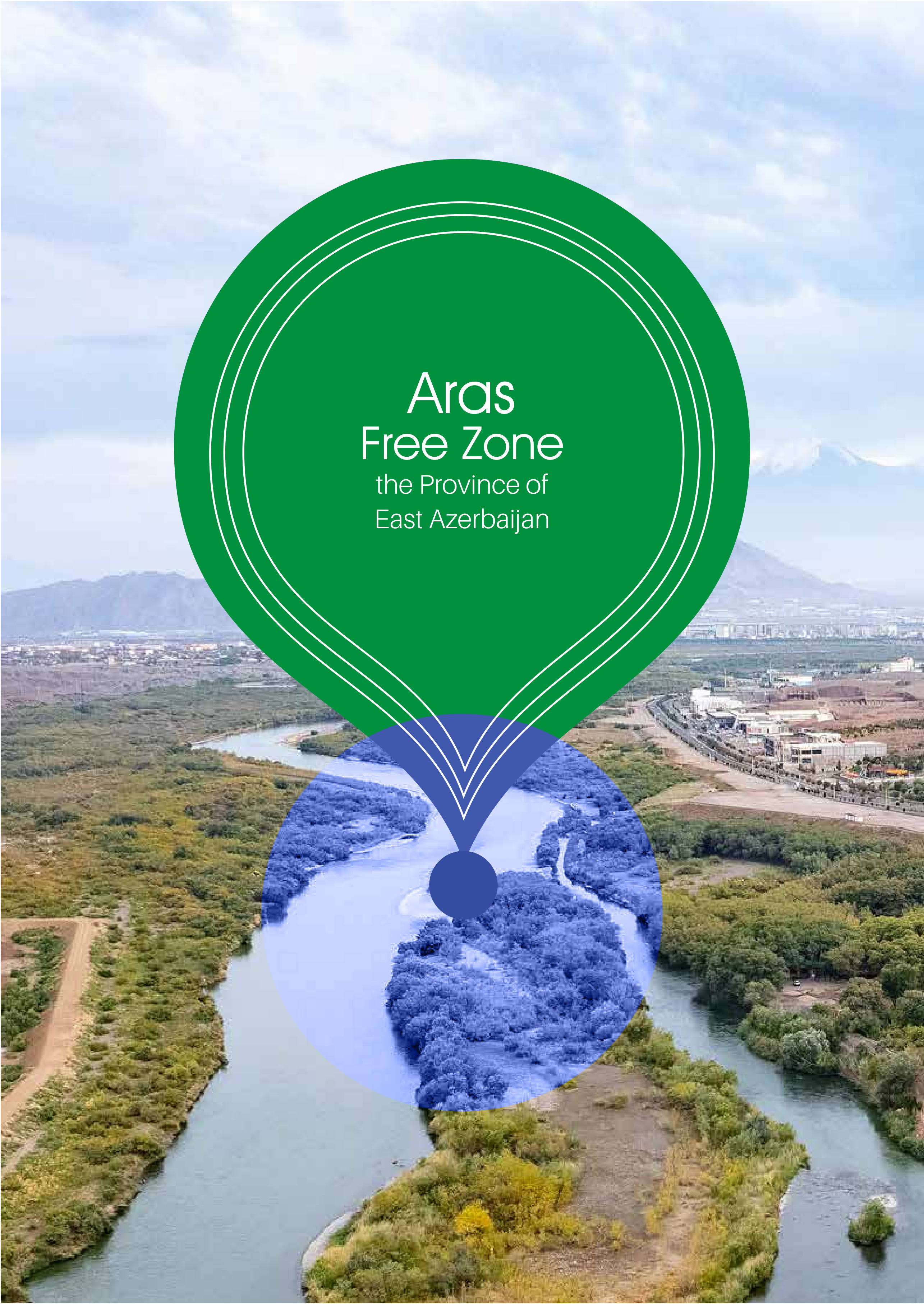
- **Value of foreign equipment/machinery:**...................... million euro
- **Value of local equipment/machinery:**.........................million euro
- **Value of foreign technical know- how:** .... million euro
- **Value of local technical knows- how:** .... million euro
- **Net Present Value (NPV)**: ...... Euro for ..... Year
- **Internal Rate of Return (IRR)** 23 %
- **Payback Period (PP)** 72 months

General Information

- **Project Type :** **Establishment** ● **Expansion and completion** ▢
- **Company Profile:**
- **Name (legal /natural persons) :**
- **Company Name :**
- **Address :**2 nd floor, deputy minster economy investment development, mashahir complex, jolfa, iran
- **Tel:** 04131352345 - 2313 **Fax:**
- **E-mail:** investment@arasfz.ir **Web site:**
- **Local entrepreneur :** private sector ▢ public sector ▢ other ▢

Please attach follow documents if available

Pre feasibility study ▢
Feasibility study ▢
Legal permissions (establishment license, foreign currency quota, environment, etc) ▢


Aras
Free Zone
the Province of
East Azerbaijan